

Bertling Logistics

BERTLING PRESS RELEASE

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Headline: Al Khaldi and Bertling Logistics join forces in Saudi Arabia to offer end-to-end logistics solutions

Sub-headline: Developing a diversified JV company to explore common and new business opportunities in the Kingdom

Bertling Logistics (www.bertling.com) and Al Khaldi (http://www.al-khaldi.com.sa/) are pleased to announce the formation of their new joint venture company Al Khaldi-Bertling Logistics Ltd. The company will commence business on 1 February 2021 and will be headquartered in the newly-constructed Al Khaldi business tower in Al Khobar, Kingdom of Saudi Arabia (KSA).

The main purpose of Al Khaldi-Bertling Logistics Ltd. will be to jointly explore new and existing business opportunities in KSA in both the oil & gas, the broader developing energy industries and non-oil sector; the latter segment expanded for the fourth month in a row in December 2020, as per official sources.

The Kingdom's Vision 2030 Strategy and In-Kingdom Total Value Add (IKTVA) program have already resulted into local reforms, energy sector diversification and business environment reforms, which will continue to leverage foreign investments in KSA in the coming years.

"Saudi Arabia's 'Beyond Oil Program' is critical for the diversification (especially in non-oil sectors), modernization and well-being of the local business environment and society", says Colin MacIsaac, CEO of Bertling Logistics. "The empowerment and employment of nationals (including women), the expansion of the private sector as well as the ease of doing business in the country and the increased support of local suppliers and partners are key of the Kingdom's future vision and also anchored in the ambitions of our JV company", MacIsaac continues. "Local content will be key to make our new setup in Saudi Arabia a success".

Both JV partners have been in the industry for many years and have a long history of working in KSA. While Bertling's focus is on global project logistics and transport engineering solutions, Al Khaldi primarily specializes in local logistics/trucking services and transport vehicle supply.

In doing so, Al Khaldi will contribute its strong local logistics expertise, wide-spread partner network and modern transport vehicle fleet, while Bertling will bring in its global office and supplier network, modern IT infrastructure and a varied project expertise in Saudi Arabia, neighbouring regions and other foreign trade countries and partners of KSA (like South Korea, China and India) to contribute to the success of the JV.

since 1865



Bertling Logistics

Of special value will be the in-house customs clearance department of Al Khaldi-Bertling Logistics Ltd, which will enable the company to offer door-to-door service, advice and documentation services to their local and global client base.

"We are delighted and proud to have in Bertling a loyal partner to add value and broaden our local service offering in KSA and to diversify our portfolio", says Megren Al Khaldi, Vice President of Al Khaldi Logistics Company. "We find their dedication, go-anywhere-approach and high-quality transport engineering know-how impressive and inspiring and are convinced that our both companies will complement each other very well", Mr. Khaldi highlights.

"Saudi Arabia has always been an important market for Bertling and our global team is passionate about all the new business opportunities arising in the country", comments Colin MacIsaac. "Al Khaldi's skilled team, high-quality services and wide-spread local network are well-known within KSA", MacIsaac continues. "We are convinced that our new JV will obtain a leading position in the Saudi logistics market and that we will be ideally positioned to adequately respond to and serve the many business opportunities we have identified resulting from the increasing investments and on-going reforms in KSA", MacIsaac concludes.

To read more about Al Khaldi-Bertling Logistics Ltd., please visit www.bertling.com/saudi-arabia.

ABOUT BERTLING

Bertling was founded in Germany more than 155 years ago and has since then developed from a local chartering and ship-owning business to a globally recognized logistics and shipping company offering complex project freight forwarding, GFF and resupply transport solutions as well as worldwide leading ship-owning, chartering and brokerage services to its global clients. Bertling's value add in-house IT services encompass state-of-the art transport management tools, real-time tracking/tracing, reporting and overall digitalization solutions to build sustainable, highly visible and efficiently-run supply-chains for transports and projects of any scale.

Working with an international network of 54 offices and dedicated partners plus 700 logistics employees, Bertling is ideally positioned to provide end-to-end turnkey logistics and shipping services to the power generation, oil & gas, mining & construction, infrastructure, renewables and petrochemical industry. To Bertling's highly specialized logistics services also belong Bertling Enviro, Bertling Bulk Liquids, Bertling Class 1 and Bertling Trucking solutions.

More information is available on www.bertling.com.

ABOUT AL KHALDI

Al-Khaldi is a Transportation & Logistics company founded in 1972 and headquartered in Al-Khobar. The company commenced business as logistics entity and has grown successfully to become one of the largest companies in the Kingdom. Al-Khaldi is well-known for modern facilities, trucks and technology as well as overall reliability and expediency.

Al-Khaldi's local services in Saudi Arabia include, but are not limited to, Transportation & Logistics, Building Materials, Chemicals, Automobile, Medical Services, Training & Education. More information is available on www.al-khaldi.com.sa.

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Picture description: Past Bertling Projects in Saudi Arabia



Picture description: Joint Venture Company Logo

The Bertling Group 2021